

TrueMoney Myanmar Partners with AYA Pay to Enable Seamless International Remittances from Thailand

Yangon, Myanmar – 22nd August 2025 – TrueMoney Myanmar, a leading fintech and digital payment service provider, has joined forces with AYA Pay Mobile Wallet, a trusted digital financial service under AYA Bank PCL, to introduce a fast, secure, and cost-free international remittance service from Thailand to Myanmar. This collaboration is poised to transform cross-border money transfers for Myanmar migrant workers in Thailand, enabling them to send funds back home to their families seamlessly. Customers can now transfer money from their TrueMoney Wallet in Thailand to an AYA Pay Wallet in Myanmar with zero transfer fees and no additional charges for cashing out, ensuring that the full amount reaches the beneficiaries safely and efficiently.

Ko Tun Tun Linn, Country Managing Director of TrueMoney Myanmar, emphasized the significance of this collaboration, stating, “At TrueMoney Myanmar, we are committed to leveraging fintech innovation to improve financial inclusion and convenience for our customers. This partnership with AYA Pay ensures that hardworking Myanmar nationals in Thailand can support their loved ones back home without worrying about high fees or complicated processes. Together, we are making cross-border remittances faster, safer, and more affordable.”

Ma Naw Thae Su Htoo, Chief Business Officer of TrueMoney Myanmar, added, “We understand the challenges faced by overseas workers when sending money home. By integrating with AYA Pay, we eliminate unnecessary costs and provide a seamless digital experience. This initiative reflects our mission to empower Myanmar’s unbanked and underbanked communities through accessible financial solutions.”

Ma Jasmine Thazin Aung, Chief Executive Officer of AYA Bank PCL, shared their perspective, saying, “At the heart of this partnership is our customers/users — the mothers, the students, the elderly parents across Myanmar— waiting for a transfer that means more than just money. By integrating AYA Pay with TrueMoney’s cross-border platform, we are not just enabling transactions; we are enabling trust, speed, and peace of mind. This is not just digital transformation — it’s human transformation through technology.”

“This partnership between AYA Pay and TrueMoney represents a significant step forward in making cross-border remittances more accessible and affordable for those in Myanmar as well as overseas Myanmar workers (OMWs).” said Ko Myat Min Htin Kyaw, Deputy Chief Executive Officer of AYA Bank PCL. “By combining our trusted digital financial platform AYA Pay in Myanmar with TrueMoney’s strong presence in Thailand, we are ensuring that Myanmar migrant workers can send their hard-earned money home quickly, securely, and without the burden of high fees. This initiative reflects our ongoing commitment to improving financial inclusion and supporting the well-being of Myanmar families across borders.”

The new service offers significant advantages, including zero transfer fees for sending money from TrueMoney Wallet in Thailand to AYA Pay Wallet in Myanmar, no extra cash-out fees for recipients, and fast, secure transactions. The process is designed to be user-friendly, ensuring a hassle-free experience for both senders and receivers.

About TrueMoney Myanmar

TrueMoney Myanmar, part of Ascend Money, is a leading fintech company providing innovative digital payment solutions, including mobile wallets, bill payments, and remittance services. With a strong focus on financial inclusion, TrueMoney Myanmar empowers individuals and businesses with secure, efficient, and accessible digital financial services.

About AYA Pay

AYA Pay is a leading digital mobile payment platform that simplifies and enhances the payment experience for individuals and businesses in Myanmar. With a strong focus on innovation and user-centric design, AYA Pay offers a comprehensive range of features and services, setting the stage for the future of digital finance in Myanmar.

For media inquiries, please contact:

Mr. Aung Chan Myat
Head of Marketing
TrueMoney Myanmar
Email: aungchan_myat@truemoneymyanmar.com
Phone: +95 975 0216034, +95 942 0034806

Mr. Ted Patrick
Director, Head of Digital Products Marketing
AYA Bank PCL
Email: ted@ayabank.com
Phone: +95 978 1210087