

TrueMoney Announces New Leadership to Advance Financial Inclusion in Myanmar

Yangon, Myanmar – 20th December – TrueMoney, a leading financial services provider in Southeast Asia, has announced the appointment of Mrs. Khuon Frandara (Dara) as Chief Executive Officer for Cambodia and Myanmar Cluster and Mr. Tun Tun Linn as Country Managing Director for Myanmar. These strategic leadership changes reinforce TrueMoney’s mission to expand access to digital financial solutions and advance financial inclusion across the region.

Mrs. Khuon Frandara (Dara), Chief Executive Officer for TrueMoney Cambodia and Myanmar Cluster is a Cambodian business executive with over 20 years of extensive experience in the financial industry. Mrs. Khuon Frandara has built a remarkable career, leading organizations through growth and transformation. She is known for her ability to build strong stakeholder relationships, inspire high-performing teams, and deliver innovative business solutions tailored to market needs. Her expertise spans financial strategy, operational excellence, and customer-focused innovation.

In her expanded role as Chief Executive Officer for Cambodia and Myanmar Cluster, Mrs. Khuon Frandara will focus on fostering collaboration between the two markets, enhancing TrueMoney’s operational efficiency, and delivering inclusive financial services that cater to underserved populations.

“I am honored to take on this expanded role and lead TrueMoney’s efforts across Cambodia and Myanmar,” said **Mrs. Khuon Frandara**. “By leveraging the strengths of our talented teams, we will continue to innovate, address customer needs, and empower communities to build better financial futures.”

Mr. Tun Tun Linn, the newly appointed Country Managing Director for Myanmar, brings over 20 years of international experience in technology, finance, and corporate management. He has held senior leadership positions at prominent organizations in California and Myanmar, with a focus on fintech, digital payments, and banking. A driving force behind Myanmar’s digital transformation, Mr. Tun Tun Linn has been instrumental in making financial services more accessible and fostering financial inclusion for underserved communities.

“At TrueMoney Myanmar, our mission is to empower unbanked and underserved communities with financial solutions that are accessible, affordable, and effortless,” said **Mr. Tun Tun Linn**. “I look forward to leveraging my experience in fintech and digital transformation to strengthen our offerings and enhance the lives of our customers across Myanmar.”

Commenting on the appointments, **Mr. Tanyapong Thamavaranukup, President of TrueMoney**, said, “We are thrilled to welcome Mrs. Khuon Frandara and Mr. Tun Tun Linn to their new leadership roles. Mrs. Frandara’s proven expertise in financial strategy and operations, coupled with Mr. Linn’s extensive experience in fintech and digital transformation, will strengthen our ability to deliver innovative solutions and achieve meaningful impact. Together, they are well-positioned to lead TrueMoney through the next phase of growth and innovation, advancing financial inclusion in Cambodia and Myanmar.”

With these leadership appointments, TrueMoney is set to build on its mission of empowering individuals and businesses through secure, accessible, and customer-centric financial services.

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About TrueMoney Myanmar

TrueMoney Myanmar Co., Ltd. was established in November 2014 as part of the Ascend Money group, a regional fintech leader in Southeast Asia. With over 30,000 agents across Myanmar, TrueMoney provides essential financial services such as domestic and international remittance, phone bill top-up, bill payments services. By offering these solutions, the company empowers millions of unbanked and underserved individuals, helping to bridge the financial inclusion gap in the country. Operating in key markets across Southeast Asia—including Thailand, Myanmar, Cambodia, Vietnam, Indonesia, Malaysia and the Philippines—TrueMoney is a prominent financial services provider, playing a vital role in delivering accessible digital payment solutions. As part of Ascend Money, the fintech arm of Thailand’s CP Group, TrueMoney remains dedicated to promoting financial inclusion and providing reliable, innovative financial services to communities throughout the region.

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